POLYCHEM LIMITED

CIN: L24100MH1955PLC009663
REGD. OFFICE: 7. JAMSHEDJI TATAROAD. CHURCHGATE RECLAMATION. MUMBAI-400 020
Ph: 022 - 2282 0048, E-mail: polychemltd@kilachand.com , Website: www.polychemltd.com

Date: 03.11.2026

To
Head Listing Compliance
Bombay Stock Exchange Ltd.
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Company Code – 506605

Dear Sir/Ma'am,

Sub: Outcome of Board Meeting

Re: Regulation 33 and 30 of SEBI (LODR) Regulations, 2015 - Standalone and Consolidated Unaudited Financial Results for the Quarter and Half year ended September 30, 2026

The Board of Directors of the Company in their Meeting held today i.e. 3rd November, 2026 has approved the Standalone and Consolidated Unaudited Financial Results along with the respective Independent Auditor's Limited Review Reports for the Quarter and half year ended September 30, 2026.

Accordingly, we are sending herewith the Statement of Standalone and Consolidated Unaudited Financial Results along with the respective Independent Auditor's Limited Review Reports for the Quarter and half year ended September 30, 2026 received from the Statutory Auditors, M/s. Nayan Parikh & Co.

Meeting started at 11.30 a.m. and concluded at 2.45 p.m.

Yours faithfully,
For **Polychem Limited**

DEEPALIBEN VISHAL CHAUHAN
Digitally signed by DEEPALIBEN VISHAL CHAUHAN
Date: 2026.11.03 14:59:46 +05'30'

(Deepali V Chauhan)
Company Secretary & Compliance Officer
Mem No. A38273

NAYAN PARIKH & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

OFFICE NO. 9, 2ND FLOOR, JAIN CHAMBERS, 577, S.V. ROAD, BANDRA (WEST), MUMBAI 400050, INDIA.

PHONE : (91-22) 2640 0358, 2640 0359

Independent Auditor's Review Report on unaudited standalone financial results for the quarter and half year ended September 30, 2026 of Polychem Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Polychem Limited
Mumbai

1. We have reviewed the accompanying statement of unaudited standalone financial results of Polychem Limited ("the Company") for the quarter and half year ended September 30, 2026 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Nayan Parikh & Co.
Chartered Accountants
Firm Registration No.107023W



Deepali Nilesh Shrigadi
Partner
Membership No. 133304
UDIN: 26133304GANODD5309

Place: Mumbai
Date: November 03, 2026

Polychem Limited
Regd. Office - 7 J Tata Road,Churchgate Reclamation, Mumbai - 400020
Telephone: 91 22 22820048; Email :polychemltd@kilachand.com
CIN NO:L24100MH1955PLC009663
Website :www.polychemltd.com

(Amount:Rupees in Lakhs)

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		Sept 30, 2026	June 30, 2026	Sept 30, 2025	Sept 30, 2026	Sept 30, 2025	March 31, 2026
		Unaudited	*Unaudited*	*Unaudited*	*Unaudited*	*Unaudited*	*Audited*
1	**Revenue from Operations**						
(a)	Sales	1080.98	650.83	538.63	1731.81	1346.71	2596.44
(b)	Other Operating Income	35.04	8.85	23.64	43.89	52.83	109.64
2	Other Income (refer note no.2)	49.03	80.75	27.04	129.78	87.24	983.10
3	**Total Income (1+2)**	**1,165.05**	**740.43**	**589.31**	**1,905.48**	**1,486.78**	**3,689.18**
4	**Expenses**						
(a)	Cost of materials consumed	561.72	534.08	245.34	1095.80	507.35	1135.75
(b)	Changes in inventories of finished goods, work-in-progress and stock- in-trade	35.17	(162.06)	(8.60)	(126.89)	127.05	56.50
(c)	Processing charges	180.81	131.09	81.03	311.90	160.63	347.63
(d)	Employee benefits expense	119.88	106.47	122.90	226.35	216.41	415.92
(e)	Finance Costs	1.69	1.82	2.19	3.51	4.50	8.52
(f)	Depreciation and amortisation expense	12.37	12.81	16.02	25.18	31.80	65.89
(g)	Other expenses	108.46	119.00	71.99	227.46	156.53	337.60
	Total Expenses	**1,020.10**	**743.21**	**530.87**	**1,763.31**	**1,204.27**	**2,367.81**
5	Profit before Tax (3-4)	144.95	(2.78)	58.44	142.17	282.51	1,321.37
6	Tax expenses						
	a) Current Tax	7.50	-	13.05	7.50	47.05	209.00
	b) Current Tax (relating to prior years)	-	(0.98)	-	(0.98)	-	-
	c) Deferred Tax	17.76	(3.02)	(4.18)	14.74	4.68	98.28
7	**Net Profit for the period (5-6)**	**119.69**	**1.22**	**49.57**	**120.91**	**230.78**	**1,014.09**
8	**Other Comprehensive Income / (Loss) - (OCI)**						
	A) Items that will not be reclassified to profit or loss :						
	i) Remeasurements of post employment benefit plan	(0.36)	(0.57)	(4.86)	(0.93)	(9.69)	(2.92)
	ii) Income tax relating to above items	0.09	0.14	1.22	0.23	2.44	0.73
9	**Other Comprehensive Income/(Loss) (after tax)**	**(0.27)**	**(0.43)**	**(3.64)**	**(0.70)**	**(7.25)**	**(2.19)**
10	**Total Comprehensive Income (after Tax) (7+9)**	**119.42**	**0.79**	**45.93**	**120.21**	**223.53**	**1,011.90**
11	Paid-up Equity Share Capital (Face value Rs. 10/- per share)	40.40	40.40	40.40	40.40	40.40	40.40
12	Other Equity						4,287.87
13	Earning Per Share - Basic (in Rs.)*	29.62	0.30	12.27	29.92	57.12	250.98
14	Earning Per Share - Diluted (in Rs.)*	29.62	0.30	12.27	29.92	57.12	250.98

*EPS is not annualised for the Quarter ended September 30, 2026, June 30, 2026 and September 30, 2025 and Half year ended September 30, 2026 and September 30, 2025.

Notes to Results

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on November 03, 2026. The statutory auditor has carried out limited review of the results.

2 The above financial results includes Gain on account of Fair value measurement of Investments classfied respectively under Other Income.

(Amount:Rupees in Lakhs)

Particulars	Quarter ended			Half Year ended		Year ended
	Sept 30, 2026	June 30, 2026	Sept 30, 2025	Sept 30, 2026	Sept 30, 2025	March 31, 2026
	Unaudited	*Unaudited*	*Unaudited*	*Unaudited*	*Unaudited*	*Audited*
Net Gain on account of Fair value measurement of Investments	15.01	74.91	22.41	89.92	77.02	107.25

3 As per Ind As 108 -"Operating Segment" segment information has been provided under the Notes to Consolidated Financial Results.

Place: Mumbai
Date : November 03, 2026

SIGNED FOR IDENTIFICATION BY
NAYAN PARIKH & CO.
MUMBAI

P. T. Kilachand
(DIN No.:00005516)
Managing Director

Polychem Limited
Regd. Office - 7 J Tata Road,Churchgate Reclamation, Mumbai - 400020
CIN NO:L24100MH1955PLC009663
Website :www.polychemltd.com

(Amount:Rupees in Lakhs)

UNAUDITED STANDALONE STATEMENT OF ASSETS & LIABILITIES AS AT SEPTEMBER 30, 2026		
	As at	
Particulars	**September 30, 2026**	**March 31, 2026**
	Unaudited	*Audited*
ASSETS		
Non-current assets		
Property, plant and equipment	62.65	70.50
Right - to - use asset	23.68	69.65
Other Intangible assets	-	1.88
Financial assets		
Investments	2,962.43	3,322.99
Loans	17.94	18.13
Other financial assets	23.37	10.71
Other non-current assets	4.67	7.42
Total non-current assets	**3,094.74**	**3,501.28**
Current Assets		
Inventories	593.46	448.93
Financial Assets		
Trade receivables	647.93	294.89
Cash and cash equivalents	112.17	114.44
Bank balances other than cash and cash equivalents	82.34	65.16
Loans	5.43	7.52
Other financial assets	4.47	0.60
Current tax assets (Net)	39.19	36.92
Other current assets	181.13	145.99
Total current assets	**1,666.12**	**1,114.45**
Total assets	**4,760.86**	**4,615.73**
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	40.40	40.40
Other Equity	4,327.26	4,287.87
Total equity	**4,367.66**	**4,328.27**
Liabilities		
Non-current liabilities		
Financial Liabilities		
Lease Liability	25.01	57.39
Deferred tax liabilities (Net)	65.80	51.29
Total non-current liabilities	**90.81**	**108.68**
Current liabilities		
Financial Liabilities		
Lease Liability	3.91	25.61
Trade payables		
Total outstanding dues of Micro & Small Enterprises	22.96	8.13
Other than Micro & Small Enterprises	38.36	1.75
Other financial liabilities	153.44	66.78
Other current liabilities	83.40	75.88
Provisions	0.32	0.63
Total current liabilities	**302.39**	**178.78**
Total equity and liabilities	**4,760.86**	**4,615.73**

SIGNED FOR IDENTIFICATION BY
NAYAN PARIKH & CO.
MUMBAI

P. T. Kilachand
(DIN No.:00005516)
Managing Director

Place: Mumbai
Date : November 03, 2026

POLYCHEM LIMITED
Regd. Office - 7 J Tata Road,Churchgate Reclamation, Mumbai - 400020
Telephone: 91 22 22820048; Email :polychemltd@kilachand.com
CIN NO:L24100MH1955PLC009663

(Rs. in Lakhs unless otherwise stated)

Unaudited Standalone Statement of cash flow for half year ended September 30, 2026

Particulars	Half year ended September 30, 2026 *Unaudited*	Year Ended March 31, 2026 *Audited*
Cash flow from operating activities		
Net Profit before tax	**142.17**	**1,321.37**
Non-cash Adjustment to Profit Before Tax:		
Depreciation and amortisation expense	25.18	65.89
Dividend Income	(23.79)	(1.63)
Gratuity & Compensated absences	4.61	11.09
Interest Income	(5.18)	(11.44)
Amount written off	-	0.02
Liabilities no longer required written back	-	(2.15)
Loss of Property, Plant and Equipment	1.59	1.98
MTM (Gain)/Loss on forward contracts	(3.94)	6.82
Fair value gain on investments measured at FVTPL	(89.92)	(107.25)
Gain on sale of Invesments	-	(853.88)
Finance cost on lease	3.51	8.52
Gain on Lease Termination	(7.70)	-
Unrealised gain and loss on foreign exchange	(11.20)	(20.78)
	35.33	**418.56**
Working Capital Adjustments :		
Increase in trade receivables	(337.90)	(37.08)
(Increase)/Decrease in inventories	(144.54)	42.76
Decrease in loans and advances	2.28	5.41
Increase/(Decrease) in trade payables	51.42	(36.85)
Increase in other financial assets	(16.60)	(0.49)
Decrease in other non-current assets	2.75	0.18
Increase in other current assets	(38.32)	(58.21)
Increase/(Decrease) in other current liabilities	1.94	(48.22)
Increase/(Decrease) in other financial liabilities	86.66	(8.20)
Cash generated from operations	**(356.98)**	**277.87**
Direct taxes paid (net of refunds)	8.79	220.69
Net cash flow (used in)/from operating activities (A)	**(365.77)**	**57.18**
Cash flow from investing activities		
Payments for acquisition of property, plant and equipment	(4.97)	(7.63)
Payments for acquisition of intangible assets	-	(2.64)
Proceeds from sale of property, plant and equipment	0.03	-
(Investment)/Redemption of Fixed deposits (Net)	(14.00)	36.43
Investment in mutual funds & shares	-	(1,149.94)
Proceeds from sale of investments	450.48	101.92
Redemption of Preference shares investment	-	980.52
Interest received	5.25	13.03
Dividend received	23.79	1.63
Net cash flow from/(used in) investing activities (B)	**460.58**	**(26.68)**
Cash flows from financing activities		
Finance lease payments	(16.27)	(29.80)
Dividends Paid	(80.81)	(80.81)
Net cash flow used in financing activities (C)	**(97.08)**	**(110.61)**
Net Decrease in cash and cash equivalents (A+B+C)	(2.27)	(80.11)
Cash and cash equivalents at the beginning of the year	114.44	194.55
Cash and cash equivalents at the end of the year	**112.17**	**114.44**
Reconciliation of cash and cash equivalents as per the cash flow statement :		
Cash and cash equivalents		
Balances with banks:		
On current accounts	96.51	100.39
Deposits with original maturity of less than 3 months	15.00	14.05
Cash on hand	0.66	-
Balance as per the cash flow statement	**112.17**	**114.44**

Note :Above statement has been prepared by using Indirect method as per Ind AS - 7 on Statement of Cash flows.

SIGNED FOR IDENTIFICATION BY
NAYAN PARIKH & CO.
MUMBAI

Place: Mumbai
Date : November 03, 2026

P. T. Kilachand
(DIN No.:00005516)
Managing Director

NAYAN PARIKH & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

OFFICE NO. 9, 2ND FLOOR, JAIN CHAMBERS, 577, S.V. ROAD, BANDRA (WEST), MUMBAI 400050, INDIA.

PHONE : (91-22) 2640 0358, 2640 0359

Independent Auditor's Review Report on unaudited consolidated financial results for the quarter and half year ended September 30, 2026 of Polychem Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Polychem Limited
Mumbai

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Polychem Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter and half year ended September 30, 2026 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

NAYAN PARIKH & CO. MUMBAI Chartered Accountants

4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

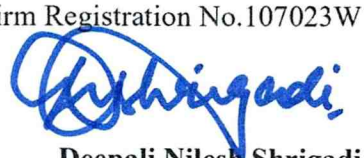
5. The Statement includes the financial results of the one subsidiary Gujarat Poly Electronics Limited.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. We did not review the unaudited standalone financial results of one subsidiary included in the unaudited consolidated financial results, whose unaudited standalone financial results reflect total assets of Rs.4295.16 lakhs as at September 30, 2026, total revenue of Rs. 596.83 and 1,198.34 lakhs, total net profit after tax of Rs. 73.51 and 143.77 lakhs, total comprehensive income of Rs 72.74 and 142.23 lakhs, for the quarter and half year ended September 30, 2026, as considered in the Statement. These unaudited standalone financial results have been reviewed by other auditor whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the unaudited consolidated financial results is not modified in respect of the above matters.

For Nayan Parikh & Co.
Chartered Accountants
Firm Registration No.107023W





Deepali Nilesh Shrigadi
Partner
Membership No. 133304
UDIN: 26133304IIFLDX6640

Place: Mumbai
Date: November 03, 2026

POLYCHEM LIMITED

Regd. Office - 7 J Tata Road,Churchgate Reclamation, Mumbai - 400020
Telephone: 91 22 22820048; Email :polychemltd@kilachand.com
CIN NO:L24100MH1955PLC009663
Website :www.polychemltd.com

(Amount: Rupees in Lakhs)

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

Sr. No.	Particulars	Consolidated					
		Quarter ended			Half year ended		Year ended
		September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
		Unaudited	*Unaudited*	*Unaudited*	*Unaudited*	*Unaudited*	*Audited*
1	**Revenue from Operations**						
(a)	Sales	1635.62	1203.88	985.95	2839.50	2260.80	4283.73
(b)	Other Operating Income	36.42	9.23	23.30	45.65	55.65	112.98
2	Other Income (refer note no.2)	67.71	128.69	47.90	196.40	382.58	3334.95
3	**Total Income (1+2)**	**1739.75**	**1341.80**	**1057.15**	**3081.55**	**2699.03**	**7731.66**
4	**Expenses**						
(a)	Cost of materials consumed	561.72	534.08	245.33	1095.80	507.52	1135.94
(b)	Purchase of stock-in-trade	351.11	448.64	232.94	799.75	587.57	1063.49
(c)	Changes in inventories of finished goods , work-in-progress and stock-in-trade	25.87	(248.79)	41.24	(222.92)	117.11	80.81
(d)	Processing charges	180.81	131.09	81.03	311.90	160.63	347.63
(e)	Employee benefits expense	206.25	193.00	209.74	399.25	383.40	740.61
(f)	Finance Costs	2.41	2.57	3.02	4.98	6.18	11.77
(g)	Depreciation and amortisation expense	18.22	18.52	20.10	36.74	40.82	87.26
(h)	Other expenses	153.40	158.92	113.62	312.32	239.49	586.43
	Total Expenses	**1499.79**	**1238.03**	**947.03**	**2737.82**	**2042.73**	**4053.94**
5	Profit before Tax (3-4)	239.96	103.77	110.12	343.73	656.30	3677.72
6	Tax expenses						
	a) Current Tax	29.00	17.00	22.80	46.00	70.97	565.86
	b) Current Tax (relating to prior years)	-	(0.98)	-	(0.98)	-	(3.27)
	c) Deferred Tax	40.02	16.26	(4.63)	56.28	8.63	130.86
7	**Net Profit/(Loss) for the period (5-6)**	**170.94**	**71.49**	**91.95**	**242.43**	**576.70**	**2984.27**
8	**Other Comprehensive Income/(Loss) (OCI)**						
	A) Items that will not be re-classified to profit or loss :						
	i) Re-measurements of the defined benefit plans	(1.39)	(1.60)	(13.43)	(2.99)	(18.26)	(7.04)
	ii) Income tax relating to items that will not be reclassified to profit or loss	0.35	0.40	3.38	0.75	4.60	1.77
9	**Other Comprehensive Income/ (Loss) (after Tax)**	(1.04)	(1.20)	(10.05)	(2.24)	(13.66)	(5.27)
10	**Total Comprehensive Income/(Loss) (after tax) (7+9)**	**169.90**	**70.29**	**81.90**	**240.19**	**563.04**	**2979.01**
11	**Profit/(loss) attributable to:**						
	-Owners of the parent	135.72	37.83	71.65	173.55	410.97	1631.83
	-Non controlling interest	35.22	33.66	20.30	68.88	165.73	1352.44
	Other Comprehensive Income/(Loss) attributable to:						
	Owners of the parent	(0.67)	(0.83)	(6.97)	(1.50)	(10.58)	(3.79)
	Non controlling interest	(0.37)	(0.37)	(3.07)	(0.74)	(3.07)	(1.48)
	Total Comprehensive Income/(Loss) attributable to:						
	Owners of the parent	135.05	37.00	64.68	172.05	400.39	1628.04
	Non controlling interest	34.85	33.29	17.23	68.14	162.66	1350.96
12	Paid-up Equity Share Capital (Face value Rs. 10/- per share)	40.40	40.40	40.40	40.40	40.40	40.40
13	Other Equity						5,947.25
14	Earning Per Share - Basic (in Rs.)*	33.59	9.36	17.73	42.95	101.71	403.87
15	Earning Per Share - Diluted (in Rs.)*	33.59	9.36	17.73	42.95	101.71	403.87

*EPS is not annualised for the Quarter ended September 30, 2026, Quarter ended June 30, 2026, and Quarter ended September 30, 2025 and Half year ended September 30, 2026 and September 30, 2025.

Notes to Results :

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on November 03, 2026. The Statutory auditor has carried out limited review of the results.

2 The above financial results includes Gain on account of Fair value measurement of Investments classfied respectively under Other Income:

(Amount: Rupees in Lakhs)

Particulars	Consolidated					
	Quarter ended			Half year ended		Year ended
	September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
	Unaudited	*Unaudited*	*Unaudited*	*Unaudited*	*Unaudited*	*Audited*
Net Gain on account of Fair value measurement of Investments	55.17	121.45	44.95	176.62	125.83	224.52

3 **Segment information**

Segment information for primary segment reporting (by business segments).

-The Group has three business segments:
(i) Property Development
(ii) Specialty Chemicals
(iii) Manufacturing and trading in Capacitors

For POLYCHEM LIMITED

(P. T. KILACHAND)
Managing Director
DIN : 00005516

SIGNED FOR IDENTIFICATION BY
NAYAN PARIKH & CO.
MUMBAI

UNAUDITED STATEMENT OF SEGMENT INFORMATION FOR THE QUARTER ENDED SEPTEMBER 30, 2026							
Sr. No.	Particulars	Consolidated					
		Quarter ended			Half year ended		Year ended
		September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
		Unaudited	*Unaudited*	*Unaudited*	*Unaudited*	*Unaudited*	*Audited*
1	**Segment Revenue**						
	(Net sale/income from each segment)						
	(a) Property Development	-	-	-	-	-	-
	(b) Specialty Chemicals	1,080.98	650.83	538.63	1,731.81	1,346.71	2,596.44
	(c) Manufacturing and trading in Capacitors	554.64	553.05	447.32	1,107.69	914.09	1,687.30
		1,635.62	1,203.88	985.95	2,839.50	2,260.80	4,283.74
	(d) Unallocated	104.13	137.92	71.20	242.05	438.23	3,447.92
	Total (a+b+c+d)	1,739.75	1,341.80	1,057.15	3,081.55	2,699.03	7,731.66
	Less: Inter Segment Revenue	-	-	-	-	-	
	Revenue from operations	**1,739.75**	**1,341.80**	**1,057.15**	**3,081.55**	**2,699.03**	**7,731.66**
2	**Segment Results**						
	Profit/Loss before tax and interest from each segment						
	(a) Property Development	-	-	-	-	-	-
	(b) Specialty Chemicals	208.69	54.83	128.26	263.52	379.55	722.79
	(c) Manufacturing and trading in Capacitors	117.28	106.54	51.67	223.82	373.78	158.88
		325.97	161.37	179.93	487.34	753.33	881.67
	(d) Unallocated	-	-	-	-	-	3,050.13
	Total (a+b+c+d)	**325.97**	**161.37**	**179.93**	**487.34**	**753.33**	**3,931.80**
	Less:						
	(i) Other Un-allocable Expenditure (net off)	86.01	57.60	69.81	143.61	97.03	254.08
	Profit Before Tax	**239.96**	**103.77**	**110.12**	**343.73**	**656.30**	**3,677.72**

Sr. No.	Particulars	As at			
		September 30, 2026	June 30, 2026	September 30, 2025	March 31, 2026
		Unaudited	*Unaudited*	*Unaudited*	*Audited*
3	**Segment Asset**				
	(Segment assets - Segment liabilities)				
	(a) Property Development	190.82	188.89	177.40	183.43
	(b) Specialty Chemicals	1,349.73	888.64	749.46	872.56
	(c) Manufacturing and trading in Capacitors	4,295.16	4,272.18	2,641.65	4,100.11
		5,835.71	5,349.71	3,568.51	5,156.10
	(d) Unallocated	2,822.61	3,219.25	2,344.53	3,162.05
	Consolidated Total Assets	**8,658.32**	**8,568.96**	**5,913.04**	**8,318.15**
4	**Segment Liabilities**				
	(a) Property Development	-	-	-	-
	(b) Specialty Chemicals	157.69	165.56	85.10	99.45
	(c) Manufacturing and trading in Capacitors	268.46	275.47	213.18	172.88
		426.15	441.03	298.28	272.33
	(d) Unallocated	2,153.27	2,103.31	854.76	2,058.16
	Consolidated Total Liabilities	**2,579.42**	**2,544.34**	**1,153.04**	**2,330.49**

Place: Mumbai
Date : November 03, 2026

SIGNED FOR IDENTIFICATION BY
NAYAN PARIKH & CO.
MUMBAI

P T KILACHAND
(DIN No.:00005516)
Managing Director

POLYCHEM LIMITED
Regd. Office - 7 J Tata Road,Churchgate Reclamation, Mumbai - 400020
Telephone: 91 22 22820048; Email :polychemltd@kilachand.com
Website :www.polychemltd.com
CIN NO:L24100MH1955PLC009663

(Amount: Rupees in Lakhs)

Unaudited Consolidated Statement of Assets and Liabilities as on September 30, 2026

Particulars	As at	
	September 30, 2026	March 31, 2026
	Unaudited	*Audited*
ASSETS		
Non-current assets		
Property, plant and equipment	213.94	217.48
Right - to - use asset	327.65	378.52
Other Intangible assets	7.97	10.51
Financial assets		
Investments	5,513.87	5,837.10
Loans	17.94	18.13
Other financial assets	27.26	14.55
Other non-current assets	4.96	7.71
Total non-current assets	**6,113.59**	**6,484.00**
Current Assets		
Inventories	938.39	697.63
Financial Assets		
Trade receivables	1,073.97	654.70
Cash and cash equivalents	156.78	202.60
Bank balances other than cash and cash equivalents	89.30	65.16
Loans	10.33	12.94
Other financial assets	4.48	0.62
Current tax assets (Net)	44.73	45.69
Other current assets	226.75	154.81
Total current assets	**2,544.73**	**1,834.15**
Total assets	**8,658.32**	**8,318.15**
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	40.40	40.40
Other Equity	6,038.49	5,947.25
Amount attributable to Owners of Polychem Limited	6,078.89	5,987.65
Non Controlling Interest	1,917.96	1,870.30
Total equity	**7,996.85**	**7,857.95**
Liabilities		
Non-current liabilities		
Financial Liabilities		
Lease Liability	50.81	85.92
Provisions	31.85	28.43
Deferred tax liabilities (Net)	130.31	74.78
Total non-current liabilities	**212.97**	**189.13**
Current liabilities		
Financial Liabilities		
Lease Liability	9.36	30.94
Trade payables		
Total outstanding dues of Micro & Small Enterprises	34.66	8.38
Total outstanding dues of Creditors other than Micro & Small Enterprises	64.64	2.16
Other financial liabilities	160.40	66.78
Other current liabilities	124.08	110.28
Provisions	55.34	52.53
Total current liabilities	**448.50**	**271.07**
Total equity and liabilities	**8,658.32**	**8,318.15**

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P T KILACHAND
(DIN No.:00005516)
Managing Director

Place: Mumbai
Date : November 03, 2026

POLYCHEM LIMITED

CIN NO:L24100MH1955PLC009663

(Rs. in Lakhs unless otherwise stated)

Unaudited Consolidated Statement of cash flow for the half year ended September 30, 2026		
Particulars	**Half Year ended Sept 30, 2026** *Unaudited*	**Year ended March 31, 2026** *Audited*
Cash flow from operating activities		
Net Profit before tax from Continuing Operations	**343.73**	**3,677.72**
Adjustment to Profit Before Tax:		
Depreciation and amortisation expense	36.74	87.26
Dividend Income	(1.52)	(1.63)
Gratuity & Leave Encashment Provision	13.17	28.56
Interest Income	(6.06)	(16.11)
Provision for Bonus	3.13	6.13
Liabilities no longer required written back	(0.08)	(2.03)
Amount written off	1.54	0.02
Loss/(Gain) of Property, plant and equipment	1.59	(3,027.54)
MTM (Gain)/Loss on forward contracts	(3.94)	6.82
Fair value gain on investments measured at FVTPL	(176.62)	(224.52)
Gain on sale of Invesments	(1.02)	(29.26)
(Reversal)/Allowance of Expected Credit Loss	(0.88)	4.97
Finance cost on lease	4.98	11.77
Gain on Lease Termination	(7.70)	-
Unrealised gain on foreign exchange	(11.20)	(20.78)
	195.86	**501.38**
Working Capital Adjustments :		
(Increase)/Decrease in trade receivables	(406.54)	70.72
(Increase)/Decrease in inventories	(240.78)	93.68
Decrease in loans and advances	2.28	5.41
Increase/(Decrease) in trade payables	88.90	(36.31)
(Increase)/Decrease in other financial assets	(16.65)	0.17
Decrease in other non-current assets	2.76	0.17
Increase in other current assets	(75.11)	(45.30)
Increase in provisions	(5.61)	(21.76)
Decrease in Loans	0.52	0.20
Increase/(Decrease) in other current liabilities	8.20	(44.06)
Increase/(Decrease) in other financial liabilities	86.66	(8.20)
Cash generated from operations	**(359.50)**	**516.10**
Direct taxes paid (net of refunds)	(43.93)	(604.64)
Net cash flow used in operating activities (A)	**(403.43)**	**(88.54)**
Cash flow from investing activities		
Payments for acquisition of property, plant and equipment	(15.29)	(402.81)
Payments for acquisition of other intangible assets	-	(2.64)
Proceeds from sale of property, plant and equipment	0.03	3,124.80
(Investment)/Redemption of Fixed deposits	(14.00)	41.43
Investment in mutual funds & shares	-	(3,924.87)
Proceeds from sale of investments	500.86	1,176.44
Interest received	6.13	17.70
Dividend received	1.52	1.63
Net cash flow from investing activities (B)	**479.25**	**31.68**
Cash flows from financing activities		
Finance lease payments	(20.35)	(37.12)
Dividends Paid	(101.29)	(80.81)
Net cash flow used in financing activities (C)	**(121.64)**	**(117.93)**
Net Decrease in cash and cash equivalents (A+B+C)	(45.82)	(174.79)
Cash and cash equivalents at the beginning of the year	202.60	377.39
Cash and cash equivalents at the end of the year	**156.78**	**202.60**

Reconciliation of cash and cash equivalents as per the cash flow statement :		
Cash and cash equivalents		
Balances with banks:		
In current accounts	140.67	188.55
Deposits with original maturity of less than 3 months	15.00	14.05
Cash on hand	1.11	-
Balance as per the cash flow statement :	**156.78**	**202.60**

Note: Above statement has been prepared by using Indirect method as per Ind AS - 7 on Statement of Cash flows

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P T KILACHAND
(DIN No.:00005516)
Managing Director

Place: Mumbai
Date : November 03, 2026